



MAHARASHTRA FOUNDATION

PO Box 2287, Church Street Station, New York, NY 10008-2287

(NGO in Special Consultative Status with the Economic and Social Council of the United Nations)

Tax Exemption ID
Under IRS Section 501
(c)(3)
22-2213611

Maharashtra Foundation's Annual General Body Meeting: on July 23rd 2017

United Way NY, NJ, CT
Agency Code 011675

Place: Residence of Snehal and Pradeep Vaze
33 Rachael Drive
Morganville NJ.07751

Executive Committee

Date: Sunday, July 23, 2017

President
Shirish Gupte
(908) 578-5047
president@maharashtrafoundation.org

Time: 2:00 PM – 4:00 PM

Vice President
Ankush Karnik
(732) 266-5439
vicepresident@maharashtrafoundation.org

Meeting Agenda:

Attendees: Following attendees joined virtually.
Shirish Gupte, Vaibhav Sathe, Avinash Patil, Anand Deshpande attended thru Join Me.
(remotely).

Secretary
Snehal Vaze
secretary@maharashtrafoundation.org

Following people joined in person Shaila Vidwans, Ankush Karnik, Anjali and Pradeep Limaye, Snehal and Pradeep Vaze, Rajiv Bhalerao and, Maneesha Kelkar

Co-Treasurer
Avinash Patil
treasurer@maharashtrafoundation.org

AGM started at 2pm

Meeting was adjourned since there was no quorum (not enough MF members present at the meeting).

Meeting resumed after at 2:10 pm

Co-Treasurer
Rajiv Bhalerao
treasurer@maharashtrafoundation.org

Shaila Requested Snehal Vaze to conduct the AGM.

Members
Maneesha Kelkar
Vaibhav Sathe
Pallavee Patwardhan
Anjali Limaye

1. Approval of minutes of General Body Meeting held in 2016
AGM -2016 minutes: Vaibhav Sathe made a motion to approve 2016 AGM minutes.
.Ankush second it.
2. **President's Report:** Shirish Gupte President of Maharashtra Foundation presented some highlights of 2016 giving members an overview of the year 2016.

Highlights of President's report are as follows.

- Over \$800,000 collected in donation in 2016. A handful of donors donated large amount of money, Corporations allowing payroll deductions and matching contributions helped.
 - Donations thru last will in the form of cash and stocks were received. Donated stocks were liquidated thru our broker.
 - Fund raising events in various cities like Chicago, Atlanta, Seattle and charlotte were successful. Shirish thanked Vaibhav Sathe , Ankush karnik, Anand Deshpande and Deepa Limaye for their efforts..
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- Rebuilding Nepal after the earthquake: MF donors helped rebuild a school in the earthquake affected area in Nepal. About 800 students are now benefitting from this effort. Shirish thanked the donors and Maneesha Kelkar for working on this project..
 - MF has opened a communication line with the donors and NGOs to help answer their queries. Thanks to Anjali Vaibhav and Ankush. Shirish noted that we need to publicize the number in our MF newsletter and on our website.
 - Sassoon Hospital Pune is run by Government. This facility is modernized thru MF donor funding.
 - The hospital in Ajanwell is now open. Ambulances are now available for patient pickup. Dentist is on the premises. Medical equipment like X-ray and imaging machine are now available.
 - Chicago Fund raiser: As an outreach effort, MF held one event in Chicago area in partnership with local Marathi Mandal.
 - MAVA: Men against violence: Teaching 13-14 year old young boys that violence against women is not acceptable. About 450 boys trained and will be training others.
 - Share and Care Foundation: Shirish and team met with Dinesh bhai Gandhi: Looking forward to joined activities.
 - Municipal school closed in Vile Parle. New school is built in Vile Parle to benefit Poor kids in the area.
 - Shirish thanked Rajiv for designing MF donor database with lot of automations. Donor receipts are now sent by email. MFBOD need to work on getting email addresses and updating the database.
 - Retiring MF Board of Director Pallavee Patwardhan: Shirish thanked Pallavee for her dedication and her efforts to publish MF Newsletter.
 - Shirish thanked all the donors and Board members for their help and support,
3. Treasurer's Report: Avinash Patil presented Treasurer's report.
- Treasurer's report: Avinash went thru income and expense statement published in MF newsletter.
 - Donation comparison to prior year was also presented. Please see the attached.
 - Please see the attached financial reports prepared by MF Accountant Ms. Surekha Vaidya.
 - We need to mention the status of MF financial statements (audited/ unaudited) when we publish it in MF Newsletter.
 - There was some discussion on Reversal of PayPal donation in the amount of \$4000 Shirish explained that it was a single donor and this is a rare case.
 - MF Auditor Ravi Ram Swamy informed Avinash about new stricter compliance requirements. Action item for Avinash to arrange a conference call (as soon as possible most likely in Aug-2017) to get the details from the auditor and share it with the Board.
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MF BOD members/Ratification of terms

AGM approved Snehal Vaze as Maharashtra Foundation's Board of Directors for 3 year term.
Pallavee Patwardhan's position will be filled in August-2017.

Project Committee Reports – Maneesha Kelkar and Ankush Karnik presented this report:

Ankush gave AGM, an overview of 2016 MF projects. Please see the attached.
Maneesha gave an overview/progress made by Project committee

Maneesha noted that NGOs are now requesting funding in the structured format.
Project committee members have been meeting regularly and reviewing project proposal received (22 received in 2017) so far.

4. Update on Annual Fund Raising Event in NJ is scheduled on: Dec-1st 2017 in. Ukrainian hall in Carteret NJ. The preparations are in full swing. . Entertainment program, produced by Dr. Ashok Chaudhary. Snehal Vaze is helping. Shirish is talking to many people before finalizing the chief Guest for NJ fund raising event.
Banquet dinner, unveiling 2018 MF projects and fund raising are the most important items.

Any other item with the permission of the Chair.

- Rajiv Bhalerao : Rajiv told the board that he cannot be a signatory for MF bank accounts due to a conflict with his job responsibilities Action item : Shirish to update MF letterhead and remove Rajiv's name as Co Treasurer.
- Rajiv Bhalerao's question: Can MF take up a funding project for nonprofit organizations in US? For example: Drug addiction. He has been talking to couple of doctors in US who think there is a need to help out financially. Shaila suggested Rajiv to present a detail project plan to the Board, indicating requested dollar amount Term/duration and the objective of the plan.
- Rajiv informed the board that he is working on enhancing current MF website and he shared new URL for Beta version with the Board...
- Shaila Vidwans : Suggested that MFBOD need to improve communication among MFBODs. Also reminded the board to prepare NJ fund raising program budget
- Anjali Limaye : suggested that we need to improve addressing donor inquiries. Donor receipts.
- MF database created by Rajiv is currently shared with Ankush and Shirish it was suggested that all four executive body members should have access to the database.



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- Meeting was adjourned at 4:00pm with a vote of thanks to the host and the attendees.
- Thank you Vaibhav Sathe and Pradeep Vaze for your Technical help.

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